

**Melrose Place Crime
Prevention District**

Baton Rouge, Louisiana

Compiled Financial Statements

Year Ended December 31, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **SEP 12 2012**

William D. Mercer, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

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WILLIAM D. MERCER, CPA

**A PROFESSIONAL ACCOUNTING
CORPORATION**

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

**To the Board of Commissioners
Melrose Place Crime Prevention District
Baton Rouge, Louisiana**

I have compiled the accompanying statement of net assets and the related statement of activities of Melrose Place Crime Prevention District as of and for the year ended December 31, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of Melrose Place Crime Prevention District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of activities, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

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The management's discussion and analysis on page 6 is presented for purposes of additional analysis. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplementary information has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and, accordingly, I do not express an opinion or provide any assurance on such supplementary information.

June 20, 2012

William J. Mercer, CPA (APAC)

MELROSE PLACE CRIME PREVENTION DISTRICT
Baton Rouge, Louisiana

STATEMENT OF NET ASSETS

December 31, 2011

ASSETS

Cash and cash equivalents	\$ 33,994
Due from tax collector	<u>56,732</u>

TOTAL ASSETS	\$ <u>90,726</u>
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LIABILITIES

Accounts payable	\$ 1,800
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NET ASSETS

Unrestricted	<u>88,926</u>
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TOTAL LIABILITIES AND NET ASSETS	\$ <u>90,726</u>
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See accountant's compilation report

MELROSE PLACE CRIME PREVENTION DISTRICT
Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

Year Ended December 31, 2011

PROGRAM REVENUES

Charges for services	\$ 92,553
Donations	<u>50</u>

Total Program Revenues	<u>92,603</u>
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EXPENSES

Program services	3,654
General and administrative expenses	<u>23</u>

Total Expenses	<u>3,677</u>
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Net of revenues over expenses and changes in net assets	88,926
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NET ASSETS, beginning of year	<u>-</u>
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NET ASSETS, end of year	\$ <u>88,926</u>
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See accountant's compilation report

MELROSE PLACE CRIME PREVENTION DISTRICT
Baton Rouge, Louisiana

MANAGEMENT DISCUSSION AND ANALYSIS

During the year ended December 31, 2011, the District recognized revenues from property assessments in the amount of \$ 92,553. At December 31, 2011, revenues which had been assessed and collected but not yet remitted totaled \$ 56,732. Cash receipts for the year ended December 31, 2011, totaled \$ 35,821.

During the year ended December 31, 2011, the District recognized program and administrative expenses in the amount of \$ 3,677. At December 31, 2011, expenses which had been incurred but not yet paid totaled \$ 1,800. Cash disbursements for the year ended December 31, 2011, totaled \$ 1,877.

MELROSE PLACE CRIME PREVENTION DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS

There were no findings or questioned costs for the year ended December 31, 2011

MELROSE PLACE CRIME PREVENTION DISTRICT
Baton Rouge, Louisiana

ACCOUNTANT'S COMMENTS ON RESOLUTION MATTERS

The District was created and began operations during the year ended December 31, 2011, so no prior findings have been reported